

## **KAYCEEINDUSTRIES LIMITED**

Regd. Office: Old Kamani Chamber, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001. Tel.: +91-22-2261 3521 / 6666 3521 / 22 / 23

October 17, 2024

To,
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,

I Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001. SCRIP CODE: 504084

Dear Sir,

**Sub: Update on Acquisition** 

We, in continuation of our letter dated August 07, 2024, are disclosing in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("SEBI LODR Regulation") that today we have completed the acquisition of 30% stake on a fully diluted basis in Ultrafast Chargers Private Limited for a cash consideration of Rs.8 Crs.

Ultrafast Chargers Private Limited, a start-up firm based out of Bangalore, engaged in making High –End DC Fast Charging Station for the electric vehicles in India. As the result of acquisition, Ultrafast Chargers Private Limited has become an Associate Entity of Kaycee Industries Limited within the meaning of Regulation 2(1)(b) of SEBI LODR Regulation read with Section 2(6) of the Companies Act 2013.

The above is for information and dissemination to the public at large.

For Kaycee Industries Limited

Sanjay Prasath Narasimhan Company Secretary & Compliance Officer ICSI Membership Number: - ACS 71514

**FACTORY & SALES OFFICE**: 24,26,27/19, Wimco Naka, Near R.K. CNG Pump, Ambernath (West), Thane- 421 501. Tel: (0251)2991734 / 7410033051 / 7410033052 / 7410033053 / 7410033055

E-mail: cs@kayceeindustries.com / Web:www.kayceeindustries.com

CIN L70102MH1942PLC006482